

Glimpses of Rich-Producing West Coast of Mexico.

The Lima Patriarch On Its Southland Estate

By George L. W.



TODAY MORNING.

VOL. XL

MAY 22, 1922.

As World War Chief Looks Now



Latest Picture of Ex-President
YEAR'S "BEST" PUBLISHED

Booth Tarkington Again Wins Pulitzer Prize; "Unknown Soldier" Story Given Press Award

INT'L. P. NIGHT WIRE
NEW YORK, May 21.—Booth Tarkington again has won the Pulitzer prize of \$1000 for the American novel best presenting the "wholesome atmosphere of American life and the highest standards of American manners and manhood." Columbia University announced today. The prize-winning novel was "The Founding of New England," "best American play" was "The Unknown Soldier," "best patriotic and unselfish service to the people illustrated by an eminent example, excluding all too obvious and trite instances," to Franklin Garland for "A Daughter of the Middle Border."

Edwin Arlington Robinson's "The Man from the Hills" won the prize for the best volume of verse published during the year.

YEAR'S BEST BOOK
The \$1000 prize for the "best book of the year upon the history

(Continued on Second Page)

of the year" was given to "The Man from the Hills."

YEAR'S NEWS SUMMED UP

AMERICAN Legion has adopted resolutions condemning principles and practices of Ku Klux Klan.

MEXICO. Mexican rebel leaders are staging a campaign to convince the United States to recognize their attempt to get square with the world. Carlos Green, large force have started important towns of Villa Hermosa.

GENERAL EASTERN. America must be a part in world affairs. Vice-President Coolidge declared before meeting of Presbyterians Assemblies.

Two rebels killed and six injured in New York when guard of roller-coaster suddenly applied emergency brake, hurling eight passengers into the air.

Postal Inspector Sam Kansas City, Mo., was flooded with calls of style, moral purpose, sound reasoning and power to influence public opinion in the right direction.

WASHINGTON. Congressional leaders and President have about abandoned hope of early adjournment. Harding recently disappointed in his Alaskan trip may have to be called off.

OFFICIAL. Predicted only method for reduction of budgetary expenses would be to internationalize consortium such as proposed for China some time ago.

FOREIGN. Lenin and Trotsky worried by Red army's loyalty to Gen. Brusilov; fear soviet regime endangered by increasing friend-ship.

REMEMBER THIS

One secret of success is never to make the same mistake twice.

RED ARMY
A PROBLEM

Feared by Lenin
and Trotzky

Suspicion Grows; Loyalty to
Gen. Brusilov Endangers
Soviet Regime

Washington Anxious to Aid
Russian People Quickly
as Possible

(EXCLUSIVE DISPATCH)
WASHINGTON, May 21.—Reaction throughout Europe to break up the Genoa conference on disarmament has reflected in the report of the disarmament committee of the League of Nations, which avers that nothing can be accomplished on that question until European political problems subside.

Reporting of a reliable character reaches Washington from Genoa and Genoa concerning the reasons for this inaction in Europe, including Russia, and explains the anxiety of this government, wholly apart from its friendliness to the Russian people, to participate in anything that may be helpful in solving the Russian problem as quickly as possible.

RATES LEFT DOWN

Within the last few months Russia has so far let down the bars to information from within the country as to make possible the task of finding the true political situation there than has been attainable since the war. Lenin, in many cases, which he could not control, has been forced to make concessions to capitalistic ideas to such an extent as to have been forced up by which he has hitherto relied for support. Trotsky is the recognized leader of the Left Communist Party, who disagrees with the concessions Lenin has made.

The more conservative Communists, who have always supported Lenin also have become disatisfied with the fact that their members actually behind the leaders of the party have non-Communist, who compose the extreme right, been satisfied with the concessions Lenin has made.

EDUCATION IS FOR THE PEOPLE

Emphasizing the need of religion as an aid to human frailty and human limitations, he voiced the need for faith in spite of temporary miseries.

The fact is that there is still abroad, that there are those who are bent on wickedness and that their efforts are aimed at the destruction of the church. The people suspect the disloyalty of Brusilov as to threaten him with a fine example of what Brusilov has not the unlimited control of the army he formerly enjoyed.

RUSH WAR SUPPLIES

At the same time, every arm factory in Russia, including the government-owned factories, the Posts and Telegraphs and the Putilov foundries at Petrograd, are in full operation, making war supplies.

These factories, which supply the army of 1,400,000 men, declared today, are managed by German superintendents and in part by German personnel.

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WITH KILLED
THIS AUTO THIEF

By Dyer Shot by Police
Walter B. A. French

and "Poli" Friend to
the Car, It is Said

new Companions Are
Held for Larceny

SOCIAL GUIDE

GLENDALE

REAL ESTATE—GENERAL
Real Estate Co., 820 Main
Street, 10th and Main, Los Angeles.
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KEEP THIS LIST

and "Poli" Friend to
the Car, It is Said

new Companions Are
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SAN JOSE ELKS
ON AN OUTING

Summer Camp at Junction
of Bear and Boulder
Creeks Visited

[BY A. P. NIGHT WIRE]

SANTA CRUZ, May 21.—
Three hundred Elks from
Bear Creek motored over for
an outing today at their
summer camp at the junction
of Bear and Boulder
creeks, where the Boy
Scouts of the State are to
camp this year.

SUNDAY MARRED BY GUN FIGHTS

Bay City Taxi Strikers in
Clash With Police

Four Arrested After Guard
Seriously Wounded

Precautions Taken Against
Further Shooting

[EX-SENATOR DISPATCH]

SAN FRANCISCO, May 21.—
Gun fights between striking taxi
drivers, nonunionists and police
today result in which one life is
lost in the balance, and two are
severely wounded.

According to the deputies, Hand,
Muffer and Freymuth, who
met at the junction of Bear and
Boulder creeks, where the Boy
Scouts of the State are to
camp this year.

Both sides in the struggle, as
well as the police, are watching
the taxi strikers more closely
than the police, who are
notified of the strike.

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RATS MENACE SEED RAISING

Devon Palm Seed in Lord
Howe Island, Sydney
Reports Say

Four Arrested After Guard
Seriously Wounded

Precautions Taken Against
Further Shooting

[EX-SENATOR DISPATCH]

SAN FRANCISCO, May 21.—
The rain has stopped, the sun
is out, and the birds are singing.
But the rats are still here, and
they are causing a great deal
of trouble for the farmers.

According to the farmers, the
rats are particularly bad in
the seed raising areas.

The farmers are taking
precautions to prevent
further shooting.

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DECLARES AMERICA DESPISED

Ex-Senator Lewis Asserts
Country Stands Alone in
the World

[EX-SENATOR DISPATCH]

BUSINESS CHANCES—
Of Many Kinds.

Miscellaneous.

GENTLEMEN.

\$15,000. \$15,000.

We are going to sell our 18 year established business. Our price of \$15,000 will be more than returned to you just from accounts rec. as this has alone stands at over \$17,000. Investors to over \$10,000. The net profits are about \$1000 monthly. CINI MORRIS, at 81628, 8th St., or call at the office at 823 S. 107th St., Monday.

A DEPARTMENT STORE THIS THURSDAY WILL CONSIDER APPLICATIONS FOR CONCESSION BASIS FOR THE FOLLOWING BUSINESSES: MILLS, DRESSES, GROCERIES, LINEN, SHIRT, HAT, SHOE, BOX, BOX, TIME, BRANCH.

THE OWNER OF INVESTMENT IS GOING TO SELL HIS BUSINESS.

FOR SALE—Invaluable, established business, 1000 sq. ft. 10th & Hill St. Los Angeles. Lease \$1000.

Established, longstanding business, good location, leaving city rapidly. \$2,000 or more.

Space available for store or office in front part of large downtown garage. Apply 425 S. Flower.

HOME BAKERY. In good location. 1000 S. Hill St.

FOR SALE—Business in 7 rooms located on 10th & Hill St. Los Angeles. Wilcox Ave.

FOR SALE—Established manufacturing business, over \$15,000, paying 100%.

SALE wanted for training to manage my business. Please apply to Harry L. Williams, 1808 North Western.

Businesses—Classified.

ARTS PAINTERS—WANTED. For painting in city, brick buildings, frame, hard wood, district stores, etc. Want man capable of doing good work. Not necessary if willing, however, to do his own painting. Call 112 S. Hillman.

AUTO REPAIR PARTNER. CARD, 1000 S. Hill St. Experience doesn't matter.

WANTED—Good help, handle my business. Lease \$1100. Times 825.

SALE wanted for painting business.

ARTS PAINTERS. 8400 W. Washington Blvd.

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EMOND

letter

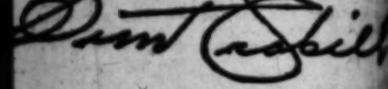
Young—
Sky-Blue Monday
May 22, 1922e Smile.
ipped a postscript over
Monday—but we were
ten.now it is said that the
letter is in the postscript.
a sample of one kind:If this letter miscarries or
you don't receive this, please
let me know at once."Sir, we don't let things "go
the Times-Mirror Printing
house.got system from the
re you phone call up to
and the order is completed

e deliver on time.

not telling you this to boast
let you know the sort of
is yours for the asking.

none—that's all you need

Yours sincerely,

ouple of times, and then some!
ur Prompt Service and
ersonal Supervision
satisfactorily Satisfactory.

Telephone

ING & BINDING HO

STORS SAY "NARROW
WAY" LEADS TO PEACE
in Sabbath Sermons Bid Us
Envision Ideal and Follow
Star of Soul

ing the value of first envisioning the ideal and then the star that gleams in the sky of the soul, pastors and church yesterday pointed to the fact that the "way" is the way of peace and beauty and pleaded with us to leave the "isle of selfishness" that they may the expansive continent of altruism. A few excerpts of the sermons preached yesterday follow:

ENVISIONS

AN IDEAL WORLD

The Montane

and still is, valuable

Rabbi Edgar F. Mag-

sno spoke at

the T.M. & B.

on Friday on

the necessity

for envisioning

the ideal

we would

have ideals

brought to con-

sciousness.

part Dr. Mag-

sno said:

"Concrete acts

form pictures, ideals,

images. First

comes the

ideal. Then

comes the

ideal goal.

Castles of

castles built in

the clouds, as delicate

web. The crea-

tive writer is

a social worker dream-

er and vision-

ary. A crea-

tive writer makes

parts of the society of

the world will move

forward.

The Montane dream

is an ideal, and is

it affords the world an

opportunity for

creation must try to

picture with something

of practical value, must

know where we

are to go, the future of

the city of

is in store, with streets

and houses, with fish and blood.

Then

is the

the way to

the world to



OF DRESS
ITAKER
is known as
dear" because
estimat, said re-
spent ten years
ing and undress-
rager that does
time she spends
fitting, hunting
material and
she needs,
and keeping
order.

so a frightfully
s of suitably
form more or
much of one's
is justified in
How much
much time
and heart
worth it
process we begin
and position is sup-
portant in
But these lofty
to dress as
ordinary Los
good social
very positive
over the scenes
of formal
has made
Princess Mary
anything but
as a girl
skirt when she
dresses
right up
her trou-
what our girls
a college ward-

Victoria became
a detailed ac-
tive right in
this bill is said
to be a third of what
James consider-

high duchess,
chances in de-
the crowd.
Duchess of
the Americans
urg promptly
material crev-
into the peer-
stand well at
postures in the
increasingly
dishes re-
related whether
an \$100 a year
trove, including
about \$50,
and \$50 for a dress
year. This
a \$10 hat lasted
to go, no Los
old wear a \$15
Robe Daze
Mary Miles
a time ranging
that dares not
keep up

climbing won-
to fall in
clothes. One
herself out and
along with her.
she was always
ed out of the
line. The other
any possible
the passen-
a sight, giv-
ed out about her
her virtue. But
unkind who
posed, caused
. Was that the
she wanted?
a lot to be
piste, but it is
investment? Of
often crab at
the indolent
oveltists, includ-
ing, who believe
is the first.

Rudyard, you
pathetic little
who won her
and ceiling
at a ball,
these notions.
It is doubtful
our most gor-
geous for their
husband other
man all on for
of the best
is clever.
Her fashion-
knows how
serve. And the
gowns that will
the kinds of
in artistic color
is available with
var-

it doesn't mat-
any women
ay always look
able. If they are
. If they have to
heaviest kind
ession of a coat
. In the
had the
they can
in fancy; rich,
proclaims the

Dotted Swiss Dress, \$3.95

All colored dots and organdie pipings
to match the dots.

The combination is most delightfully
neat and cool.

Swallow-tail coats are now
coming back. The back
will be the popular cut.

Viscount Astor so fondly
enjoyed his vacation
he had remained at home

of course. Egypt is free, but
the Spinx has refused
give its views of the

Valers must be at
the Democrats in front
it is leading the Repub-

The Mad Mullah has been
again. He has read the
his death. That's what made

Even Congress committee
of the garden seeds grow
sent home by men
their confiding constituents

Jack Dempsey
has been considerably
the battlefield in France
when he did not visit the

Remember the old-fashioned
who used to think that a
of assassins was the way to
a spring and summer vacation

What this country needs is
that would be independent
of the two old parties fit

There is danger that the
be a composition of wea-
the operation of the rail-
no doubt by the previous
crime wave.

The young lady never
says she got word from her
the other day that her son
been overdriven, but she
it up by giving the man

This is the season for
And cherry pie-making is
not husband-gitter of
have any knowledge, the
must be eaten the day it
An old cherry pie is as

In a Boston university
teaching boys to become
shopping cannot be
boy must be born the
we are glad to see
of becoming doing some
useful.

And we can distinctly
know nothing about
and calories and energy
the proportion
in these later times.
Does knowledge add to
of life?

Various references to
are presented and among
the elimination of the
treading on dangerous
Without the kind there
is no room for the

There is nothing more
than the vote of a
first year of a political
time. There are so
we expect the im-
that the political
swings if at all.

Senator Watson of
not frank about
the soldier boys.
is no higher motive
Watson always had a
right out in mes-
the movie game and
the proposed to
by radio. Experiments
connected that it can
the men who have
a bit anxious about
ments in the game.

There are many
the movie game and
the proposed to
by radio. Experiments
connected that it can
the men who have
a bit anxious about
ments in the game.

A house was burned
other day for the
sister. This
warning to the science
There has never been
on the old science
Stick to nature's way.

If memorial foundations
become the rage for
are yet alive, when
for James J. O.
Murphy, Mayor of
Durham, in the case of
is needed to finance
the late Democratic
Foundations for
are not unknown, but
layout is the first
memory of the country. A
clever scheme.

THIS IS THE
The last blood was
most took place in May
Three Confederates
a force of about
Floyd Courthouse.
opened fire on them.

Taken by surprise,
soldiers were wounded
separate soldiers from
a clump of bushes and
wounded others of the
Federal. The Union
wore the first, but
for six miles, beyond

alive.

At last, these
took up a position
and, after a long
and a final, fierce
Union command
to fire and the last
Confederacy were shot
alive.

It had the
the purse can
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TRINITY AUDITORIUM—Thurs., May 25, 8:15 p.m.
B. P. WADIA

"The foremost living Indian publicist."

Will Lecture on
"The Building of the New Commonwealth."

This great Theorist, by birth a Parsee, enjoys the confidence of the former statesmen in England. Formerly editor of *New India* and member of the Executive of the Indian National Congress, he is a delegate of the British Government to the International Labor Conference of the League of Nations at Geneva. He inaugurated the first movement in India for the abolition of child labor in 1907, and was honored with the gold medal by the British Trades Union Congress for his work in behalf of labor throughout the world.

ALL SEATS RESERVED
On Sale Box Office, Monday, May 21.
Prices: \$1.50 and \$1.00.



This is
more fun
than shopping

A clerk will hand you a match when you go into any store where the Florence Oil Cook Stove is sold.

And he will show you a Florence that is filled with kerosene, ready for use.

Light it—turn it up and down—light the oven—not the absence of smoke or smell.

You will be your own salesman—you will be your own demonstrator. Temporarily the stove is yours.

Its advantages will suggest themselves: cool kitchen—fire only when you want it—uniform results—time-saving—cheap fuel. Try it today.

FLORENCE
OIL COOK STOVES

CENTRAL OIL
& GAS STOVE CO.
Gardner, Mass.

More Heat
Less Care



**Excursion
fares to
Summer
Resorts**

EVERYWHERE
EVERY DAY
LIMIT 90 DAYS

Exceptional Bargains
Fridays and Saturdays
Return Limit 15 Days
—Let us send you copy of our
"Excursion Resorts" booklet de-
scribing 250 Resorts.

Phone Pico 2000
Ticket Office—212 W. Seventh
Street—Fifth and Central

**Robbers Haul
Off Brokerage
Safe in Auto**

Breaking into the offices of the Perino Insurance and Brokerage Company, 1224 South Main street, early Sunday morning, crackmen placed a heavy office safe into an automobile and drove off. Late yesterday, the motor car and stolen safe were found by dairy shepherds, where the robbers had abandoned them at the corner of the highway between Redondo and San Pedro. The safe had been blown open. According to C. E. Perino, manager of the brokerage company, nothing of value was gotten by the crackmen. The car which the robbers used was stolen, police believe, and they are endeavoring to find the owner.

**Flashed Gun at
Mrs. Pantages,
Wife Declares**

Asserting that Charles A. Worthington furnished a gun in the face of Mrs. Alexander Pantages, wife of the theater owner, at her Santa Monica home, Mrs. Ethel A. Worthington has filed suit for divorce.

The wife states that while she was visiting Mrs. Pantages, her husband came to the home, and after a quarrel, he and his wife drew a revolver which he pointed at the theater owner's wife as well as at his own. The gun also may have been pointed at C. E. Perino, manager of the brokerage company, during the time of the robbery.

They were married in Reno Aug. 28, 1917, and separated April 1, last.

—

PAY TRIBUTE TO SOLDIERS

Long Beach Arranges Memorial Day Program

Navy to Take Part in City's Demonstration

Small Boy Rescues Dog from Heartless Officers

(DELEGATE DISPATCH)

LONG BEACH, May 21—Memorial Day, May 20, will be commemorated in this city on a larger scale than ever before. The feature of the day will be the parade, which will be the largest ever planned to be the presence of the largest regular force of naval and military contingents ever paraded in this city. It will cost several hundred thousand dollars.

The First Methodist, First Amel.

ian Legion, announced the

arrangement.

Officials of the local post, Amel.

ian Legion, and the Pacific Fleet

commander for an exceptionally large turnout of naval and military forces.

A regiment of sailors of the Sixth Division of the Pacific Fleet, consisting of the crew of the newly-arrived *New York*, Texas and Oklahoma, will march. This force will consist of three platoons of sailors, two platoons of sailors and a platoon of naval and military forces.

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Andrews had wanted to a party in Linda Vista. He reported that the blind man and give him the money.

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MAY 22, 1922

SPORTS NEWS

The Times

MONDAY MORNING, MAY 22, 1922.

swich

RECORDS TODAY

ITALY SELECTION

Team—Piano
on Shakespeare—Piano
Violin—Violin
Sax—Sax
Drums—Drums

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MARKABLE RECORDS MADE BY DRIVERS IN YOSEMITE ECONOMY RUN

A Real Rival for Babe Ruth?

WILLIAMS
"OF THE BROWNS"
ONCE A BUST—NOW A HOME RUN BUSTER

Chevrolet Are
Users of Fueland Dennis Once
More Cup GloryConditions on Annual
Trial Terrific

PAUL LOWRY

REPORT (Yosemite)

May 22, 1922

Earl, Templar,
and Dennis copped the
T. and D. trophy and Dennis became
from last year.A surprising in-
crease in the number of entries
in the 1922 race and the fact
that only 20 miles shorter
and entirely different
from the 1921 race. Five
traversed the distance
in record time, and the
winning time, only that
needed.T. and D. were the
winners of the
race, and Dennis was
the winner of the
T. and D. trophy.

ALL-AD SELECTION

T. and D. trophy

Coast Light-Heavyweight Champ to Face Local Man at L.A.A.C. Thursday

HUGH M'DONALD TO MEET FRYE

Mercury Middleweight After Champion's Scalp

Sid Cherniss Re-enters the Mitt Pastime

Fidel La Barba to Face Izzy Tobinsky

With Stanley Frye of the Mutual Athletic Club, Pacific Coast light-heavyweight champ, and Hugh McDonald of the L.A.A.C. furnishing the principal attraction, the monthly leather-pushing festivities of the Los Angeles Athletic Club will be held in the club gym, Thursday night. George Blake, boxing instructor of the Mercury organization, has lined up nine bouts that are guaranteed to keep the fans yelling from going to town.

The latest bout to be arranged is the fair between Sid Cherniss and Harry Rosen. Cherniss will appear in the ring for the first time in several months, a recent illness having prevented him from being very active in athletic circles late, and expects to celebrate his return to the ring with a victory. Rosy carries an awful kick in either mitt, and will keep Cherniss busy.

MEAN SLUGGER

Fidel La Barba, the club's undefeated 155-pounder, will be matched with Izzy Tobinsky. La Barba has fought almost himself out of opponents in local circles, and Cherniss will be a new challenge.

TWO FIGHTERS LOST OUT

LONDON, May 21.—England lost another prizewinner in athletics when the French team recently beat them in an international cross-country race.

TWO FIGHTERS LOST OUT

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sday
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and the hours
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station
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19. Bill Pfei-
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GEORGE21.—A feature
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birthday at aGATE TO
AT ABROAD21.—The Tennis
Association
delegate to the
Tennis for
the Davis cup
in the concur-
rent champion-
shipEUGENE CLARK
WHICH BATTER SAVES TIME AND ANNOYANCE
ON LONG END COUNT
COPPED BY TIGERS IN HAWAIIAN STYLE
HAWAIIAN DODGERSWINDSOR S.
WINDSOR
HIGHEST CLASS-LOVED
RESIDENCE PROPERTY
R. A. ROWAN &
200 LIFE INSURANCE

ST.!

You
Wrinkle

Yank it! Tie it in

comes out of the ordeal

and ceaseless as it was

case.

Wrinkle Magik Tie.

doesn't it? But it isn't.

Magic Lining, which is

the tie, Magic Lining

its original condition

without a wrinkle.

ik Tie

THE GREASELESS CRAVAT

exactly like any other high-

up tie. It comes in many

of this one vital point of

tie it until the day you wear

a tie or crease; it will never

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Gas Company Bonds

These bonds constitute a fine investment on all the properties of the company now owned or hereafter acquired. The physical values of the company's properties are 70% in excess of face value, bonds indebtedness.

For the past five years the company's earnings have averaged over 2 1/4 times the interest charged on its first mortgage bonds. As a final indication of this company's ability to make dependable earnings it can show a reserve fund accumulated from earnings under the supervision of the California Railroad Commission for the purpose of providing artificial plants to supply its territory should a emergency arise.

These bonds are obtainable at \$100, \$500 and \$1000 denominations at 94 and accrued interest. They are callable at 102 1/2 and interest. They are exempt from Personal Property Tax in California. It will pay you to write for full information.

Production in Kern Increases

for April Show Slight Gain

New Wells Are Completed in State

Over Valuable Oil Land Begins

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GENOA'S EFFECT NOT NOTICEABLE

Active Trading Resumption in East Financial
Market Attention Fixed on Domestic Affairs
So-Called Mergers Street Game Now

BY ALEXANDER DANA NOTES
(EXCLUSIVE DISPATCH)
NEW YORK, May 21.—Last week's resumption of active trading and rising prices on the stock exchange were evidently caused by financial, not political development, as the market remained quiet to actual news. Its attention was fixed on occurrences at home, not abroad. The new administration was occupying time so as to prove the financial community's lack of interest in the late experiments of the Allies. It was decided to go too far to say that the market's forward movement expressed relief over the administration's conference with its Russian negotiations and admitted failure; but at least there is no sign what-
ever of three expectations.

There are three ways of explaining the movement which is now in progress on the stock exchange and a general rise in prices in other speculative markets. One is by the business world's growing conviction that trade and production are in an initial period of distinct revival, based on returning confidence in stability of prices and on evidence of increased production with consequent stock of merchandise in dealers' hands. The second is the market's acceptance of a new loan from the government of Straits Settlements in which abundant credit can be commanded at the lowest rates since 1914. This loan is to be offered only to those who have been engaged in almost similar terms to those of the Straits Settlements. The third is the market's informed opinion which invariably develops in a period of rising prices.

The recovery in the market has not been the least puzzled people acquainted with American financial history. It embodies that perfectly familiar phenomenon of a rapid turn of values, which occurs with suddenness after a long period of reaction. Liquidated debts are discovered and paid them down too far. That the stock exchange and the commodity market should be excited only a few months after Wall Street was talking of a ruined Europe, an insolvent railway system, and an almost hopeless outlook which was hopeless in face of unemployment at home and financial embarrassment abroad, merely repeats the experience of similar periods in the past.

The appetite for mystery which has been displayed in the market's action on stock market in the name of the so-called "mergers" is a familiar incident. A year or two ago purchase of one industrial unit by another was very apt to be described as "salvage of a derelict." In the present altered mood, it is common to describe the same sort of mergers but this seems at present not appreciably nearer.

Will Drill Two More Wells at Porterville

PORTERVILLE, May 19.—Two more oil wells are to be drilled in the region west of Porterville in the near future, by the Verdugo Hills Petroleum Syndicate, according to C. A. Trowbridge of Los Angeles, member of the syndicate, who, with other members of his company, has just visited the property. The syndicate is to be organized in a new company, to be called "Porterville," which will be the successor of the old company.

It is hardly necessary to say to people of any technical knowledge that the performances invariably overshadow the market. They have always done so, even in years when nothing was in sight more than the cost of financial recovery and the serious person will contend that such a condition exists today.

OLD DAYS AT JEROME ARE FAST RETURNING

SMELTERS REOPENING AND SCORES OF WORKMEN DRIFT BACK TO MINE

OFFICIAL COMMUNICATOR

JEROME (Ariz.) May 19.—Old-time activity for Jerome is approaching fast. A reverent nod up the United Verde smelter at Clarkdale and, with one added blast furnace, is to be in operation in no time. Some of the former employees are being brought back from Coast and mining points to make up a crew of at least 200 men. Some of the small crews are to be recruited to 250 strength. Of especial importance is the determination of the management to bring in laborers after the miners started at Babes and other points. Near the main ore tunnel is being built up a heap of 8,000 tons of leas in copper. Through this is to be passed the flow of mine water, which thereafter will proceed to the smelting plant.

The process is a very slow one, but has the merit of costing almost nothing for transportation.

United Verde Extension smelted 1,000,000 pounds of copper last month at Clemenceau and will try to do the same in the next two or three succeeding months for a while.

About 600 men are employed.

Drifting through Jerome, Verde

is to be continued through about 100 feet remains to be penetrated before the Maintop fault will be cut.

Yerkes Central is sinking and still is in a formation speckled with chalcocite and considered very favorable.

Yerkes Jerome is getting in heavy timbers for the head frame of a new shaft and will sink with all vigor.

Drifting is said to be preparing for installation of a leaching plant for its carbonate surface-blanket process, followed exactly by the Phelps Dodge, which now is in charge of United Verde leaching.

More than two feet of ore, sampling about 25 ounces silver, has been developed in the 400 feet of the Howard mine in Turkey Creek district, now considered one of the most notable of Arizona all-weather properties.

LOAN FAILS IN PUBLIC APPEAL

Underwriters Forced to Take Bulk of Issue
Feel That Interest Offered is Too Small
Tendency Toward Weakness in London Market

(BY EXCLUSIVE DISPATCH)
LONDON, May 21.—The tendency of borrowers to anticipate unduly future courses of money rates received a sharp check this week when it was announced that the New South Wales loan of \$100,000,000, at 4% per cent had failed to appeal to the public. The new issue was to be taken up by the underwriters. This loan was issued at 5%, giving a yield just under 4% per cent, and allowing for a bonus payable on redemption of less than 4% per cent. While interest rates have been steadily dropping here, there are still too many attractive offerings to allow of success for a loan offering such low returns.

Immediately after the announcement Tuesday of the failure of this loan its scrip fell to 92, or a discount of three points.

NEW LOAN COMING

Despite this failure underwriting arrangements proceeded for a loan of 4,000,000 pounds by the government of Straits Settlements in almost similar terms to those of the New South Wales loan. This is to be offered only to those who have been engaged in almost similar terms to those of the Straits Settlements. The loan is to be taken up by the underwriters.

Aside from these loans the most prominent feature of the week has been the return of the stock exchange to revert Monday to the prewar system of doing business that is, fortnightly settlements instead of stock transactions on a cash basis.

SOME OPPOSE MOVE

This decision did not meet with unqualified favor, many brokers believing the present system provides stock exchanges more for purposes of general trade, but also for stock exchange speculation.

Of course, the market is a security which is invariably developed in a period of rising prices.

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PARIS MARKET IS FAVORABLE

Genoa Conference Has No Bad Results
Improvement is Shown in Internal Situation
Bank Accounts Are to be Investigated

(BY EXCLUSIVE DISPATCH)
PARIS, May 21.—The market reacted favorably to the Genoa conference without definite break among the Allies. Since nothing so far has been lost, the discussions of economic questions at The Hague will not result in binding France to change her policy in so far as political and financial relations with Germany are concerned.

The internal situation shows improvement, primarily as a result of the financial reconstruction which last week reached 400,000 francs more than May 11. The present program is to be continued since 1914, there being now 2,000,000,000 francs against 1,500,000,000 francs, where the increase is from 500,000,000 francs which was held during hostilities.

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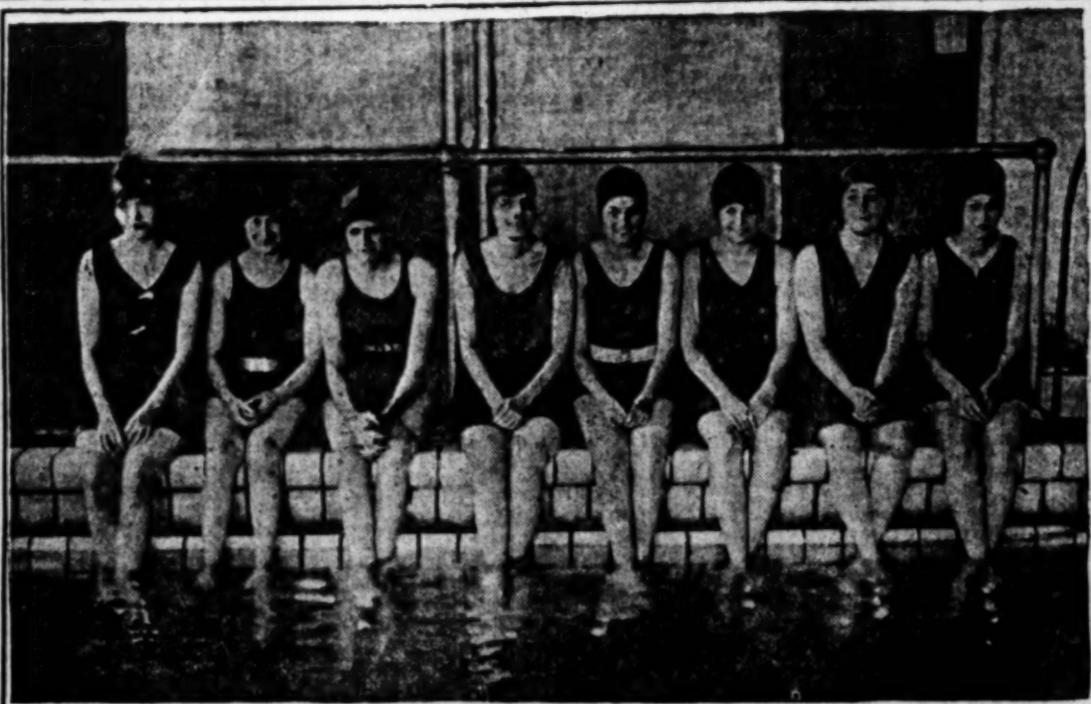
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MEN, WOMEN AND THINGS IN THE WORLD'S NEW DAYS



Dr. Otto Wiedfeldt, new ambassador from Germany, photographed on his arrival.



Students at Randolph Macon Women's College, Lynchburg, Va., who compose the life-saving team at the college. All hold swimming records.



Misses Emily Jamney and Morris Tarkard, Washington girls, snapped at the White House before starting a hike to the Pacific Coast to build up their health.



Miss Ruth Hedley and "Yaqui" pedigree trotter entered by George Walsh at the Ambassador Horse Show.



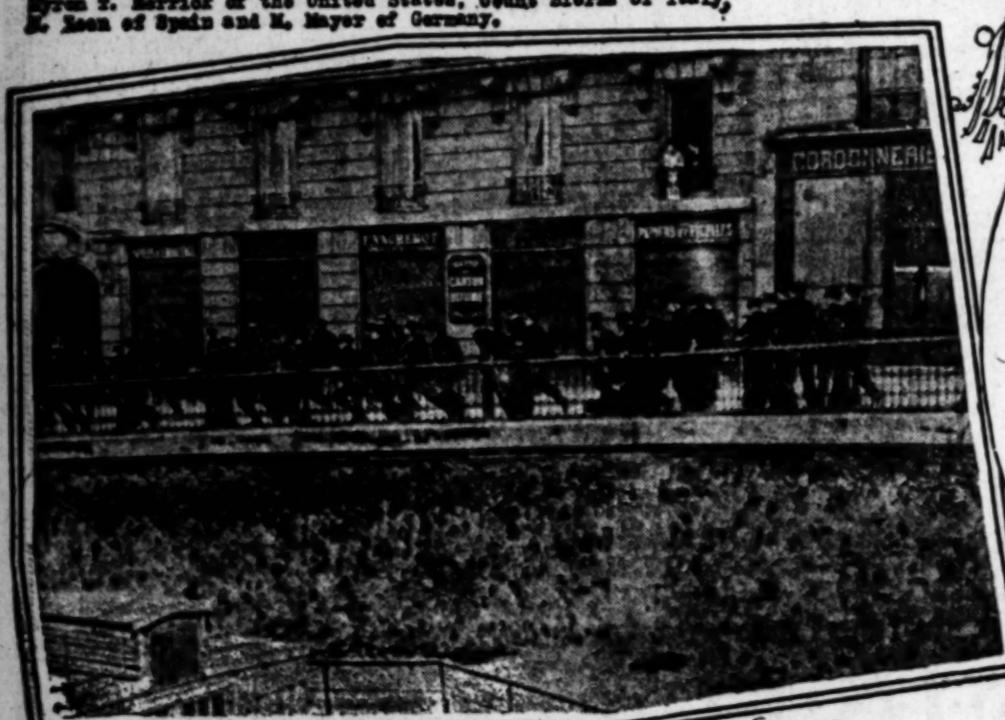
Ambassadors to France followed the funeral cortège of former President Paul Deschanel, in Paris. Left to right, Joseph Matteson, Count Sforza of Italy, Mr. Leon of Spain and Mr. Mayer of Germany.



Smiling youngsters posing in "Days of '49" attire. Left to right, Joseph Matteson, Lois Duval, and Gladys Harvey.



Before every game she plays, Mrs. Hollie Mallory hunts a fresh clover. A Washington photographer caught her. She didn't find the clover and lost the game.

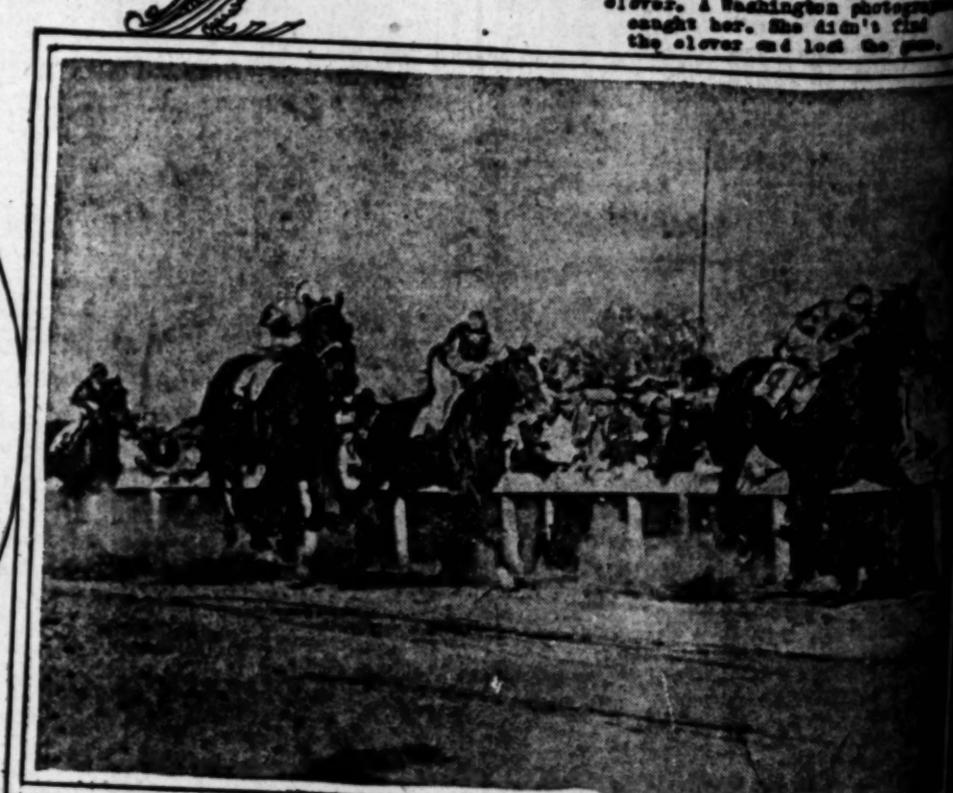


Scene during May Day disturbances caused by the national element in Paris. There were many broken heads, but the police emerged victorious.

Photos by
Keystone View Co.
Central News Service
Underwood & Underwood



G. M. Clegg of Phoenix, Ariz., has just been appointed Chief Clerk of the Department of Justice in charge of administrative work of the bureau all over the country. He was formerly head of the Arizona Board of Education.



Morvich, the sensational three-year-old, snapped as he crossed the line winner of the Kentucky Derby, at Louisville.

SUNDAY MORNING.
LCO

UNITED ULSTER SLAIN IN REPRISAL

BY CARL E. COLE, CORRESPONDENT
MAY 22.—Corporation, was assassinated by Ulstermen for him on Garfield street, which he was a member of the Ulster.

HOW TO FOOL UNCLE SAM IS SOVIET'S AIM

BY CARL E. COLE, CORRESPONDENT
MAY 22.—While there was disappointment over the failure of the German delegation to gain a general European freedom, the Soviet delegation will lead in the race to the achievement of uniting continental products.

Delegates are highly pleased, under that a long step forward made because of the fact that the Soviet and non-Russian delegations in a number of other countries have much from the conference to their advantage.

Delegates from the Soviet delegation, "strange and unpredictable," struggled with results which could not be obtained in the conditions in which they were.

Delegates from the Soviet delegation, "strange and unpredictable," have caused much enthusiasm in that they have justified only members of the Soviet delegation, but if the sentiment it will mean the end of the Soviet Union in favor of the in the long run, the end of the justification there.

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